SUMMARY ANNUAL REPORT 2015

For Augustana College Welfare Plans

This is a summary of the annual report of the Augustana College Welfare Plan, herein referred to as the "Plan", Employer Identification Number 36-2166962, for the plan period September 1, 2014 through August 31, 2015. The annual report has been filed with the Employee Benefits Security Administration (EBSA), as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Health Care & Dental Insurance Plan [uninsured]

Augustana College has committed itself to pay certain Medical and Dental Claims incurred under the terms of the plan. The total fees paid under this contract from the Plan Sponsor's assets during the plan year ending August 31, 2015 were \$432,594.

<u>Vision Insurance Plan</u>

The Plan has a contract with MetLife to pay certain Vision claims incurred under the terms of the Plan. The total premiums paid for the plan year ending August 31, 2015 were \$36,807.

Flexible Spending Plan

The Plan has a contract with Tristar to administer Flex Spending claims incurred under the terms of the Plan. The total fees paid under this contract from the Plan Sponsor's assets during the plan year ending August 31, 2015 were \$25,185.

Group Life With AD&D Insurance Plan

The Plan has a contract with CIGNA Group Insurance to pay certain life claims incurred under the terms of the Plan. The total premiums paid for the plan year ending August 31, 2015 were \$88,489.

Group Accident Insurance Plan

The Plan has a contract with AIG Property Casualty to pay certain accident claims incurred under the terms of the Plan. The total premiums paid for the plan year ending August 31, 2015 were \$9357.

Group Long Term Disability Plan

The Plan has a contract with CIGNA Group Insurance to pay certain Long Term Disability claims incurred under the terms of the Plan. The total premiums paid for the plan year ending August 31, 2015 were \$45,478.

SUMMARY ANNUAL REPORT 2015

For Augustana College Welfare Plans

Your Rights to Additional Information

You have the right to request and receive a copy of the annual report, either in part or in its entirety, from Augustana College or the Department of Labor for copying costs. At Augustana College, call our Plan Administrator, Lisa Sears at (309) 794-7740, or write directly to Augustana College/ Human Resources Office 639 38th Street, Rock Island, IL 61201. To contact the DOL, call 202-693-0125, fax 202-693-1344, email **OLMS-Public@dol.gov** or write to DOL OLMS Public Disclosure Room, Office of Labor – Management Standards, 200 Constitution Avenue NW, Room N-1519, Washington, DC 20210.

You also have the right to request and receive from our Plan Administrator, at no charge, a statement of the plan's assets and liabilities and any accompanying notes, or a statement of the plan's income and expenses and any accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs does not include a charge for the copying of these portions of the report because these portions are furnished without charge.